

FEE SCHEDULE

Endowed Funds

- Annual Fee – Charges will be calculated quarterly based on the corpus and total earnings with 1% charged to funds. However, if a scholarship recipient is chosen by a committee of the Foundation, 1.5% is charged.

Non-Permanent Funds

- Acceptance Fee - \$75.00 (One Time Fee)
- Annual Fee – The greater of \$200.00 or 2% of average balance calculated quarterly
- Each fund will be allowed twelve (12) disbursements annually which will be part of the minimum fee charged. Any disbursements in excess of said number (12) will be charged \$5.00 per disbursement.
- Quarterly reports will be distributed. Any additional reports will be processed for \$5.00 per report.
- The Foundation reserves the right to charge a reasonable termination fee no greater than the Annual Fee.

Additional Charges

An annual report will reflect all fund balances. Any special requests for additional reports will be processed for \$5.00 per report.

Out-of-pocket Expenses

- If any out-of-pocket expenses are incurred, relevant to the administration of any fund, the expenses will be charged to that fund.
- If unusual services are requested and rendered, the Foundation will charge a mutually agreed upon fee.