



Endowed Fund List



Building a Tradition of Giving

Animal Funds

- [Humane Society, Inc. Fund](#): Program Support.
- [Emmy Elizabeth Reeves Fund](#): Support to the Humane Society.

Arts & Culture Funds

- [CSA - Community School of the Arts, Inc. Fund](#): Program Support.
- [Easter Pageant Fund](#): Program Support.
- [Fairmount Historical Museum Fund](#): To support the Fairmount Museum.
- [Richard A. & Madonna Fowler Endowment Fund](#): Support to Marion Philharmonic Orchestra, Hostess House, Quilter's Hall of Fame Gift Shop, and Gethsemane Episcopal Church.
- [Hostess House, Inc. Fund](#): Program Support.
- [Marion Civic Theatre Endowment Fund](#): Program Support.
- [Marion Philharmonic Orchestra Funds](#): Program Support.
 - [Anthony & Dolores Bove Principal Cello Chair](#)
 - [Susan Fread Albrecht Principal Flute Chair](#)
 - [Bernard L. Marcuccilli Principal Piano Chair](#)
- [Howell D. and Mary V. Nesbitt](#): Support for the Marion Philharmonic Orchestra.
- [Quilter's Hall of Fame Fund](#): Program Support.
- [F. Ritchie Walton Endowment for the Arts](#): Support for scholarships and Grant County nonprofit community art organizations.

Community Enhancement Funds

- [Affordable Housing Corp. Endowed Fund](#): Program Support.
- [AgrlInstitute Fund](#): To support the efforts of AgrlInstitute for leadership development.
- [Cardinal Greenway Endowment Fund](#): Supports a Greenway over the CSX Railroad Line.
- [Coliseum Endowment Fund](#): For upkeep and maintenance of the Coliseum facility.
- [Displaced Workers Endowment Fund](#): To aid Grant County residents who have lost their jobs due to business closings. Administered by St. Martin Community Center.
- [Fairmount Round Robins Endowment Fund](#): To meet the emergency response needs of local fire and police departments throughout Grant County.
- [Fairmount Sidewalk Matching Fund](#): For repair or replacement of public sidewalks in Fairmount
- [Historical Fairmount Fund](#): For maintenance and repair of the Scott Opera House.
- [Chap & Elizabeth Hutchins Fund](#): for upgrading and maintaining the Chap and Elizabeth Hutchins beautification project for Main Street in Gas City.
- [Betty McDaniel Foresman Fund](#): Support to Jonesboro Municipal Park System.
- [Ned J. Pulley Fund](#): To meet community needs within Grant County.
- [Waterfront Parkway Fund](#): Program Support.

Community Foundation Funds

- [Administrative Endowment Fund](#): To operate the Foundation efficiently, serve donors compassionately, & build a permanent endowment for the community's future.
- [Lilly Match Fund](#): For Grant County quality of life issues.
- [Unrestricted Fund](#): For Grant County quality of life issues.
- [Frank D. and Elizabeth A. Wright Endowed Fund](#): To support Foundation operations.

Economic Development Funds

- [Business Education Partnership Fund](#): Joint venture between Grant County business people and educators.
- [Grant County Economic Growth Council Fund](#): Program Support.

Education Funds

- [Friends of Asherwood Endowment Fund](#): Program Support.
- [Donald L. and Connie S. Curry Fund](#): Support to educational programs, and professional training and scholarships for students and teachers in the Mississinewa School system.
- [John M. Dalton Teaching Excellence Award Endowed Fund](#): To recognize outstanding Mississinewa elementary teachers.
- [Drug & Alcohol Resource Team \(DART\)](#): Program Support.
- [Mary Clark Hanley Teaching Excellence Award Fund](#): Elementary teachers awards for excellence in teaching at Marion schools.
- [Henrietta Hart St. Paul Catholic School Fund](#): To support St. Paul Catholic School.
- [Historians Harry and Ann Warr Fund](#): To fund activities in history appreciation in the Fairmount School system.
- [Imagination Library Endowment Fund](#): To support the Imagination Library Fund.
- [Indiana Wesleyan University Endowment](#): Program Support.
- [Ivy Tech State College Endowment](#): Program Support.
- [Junior Achievement of Grant County, Indiana Fund](#): Program Support.
- [Frances Josephine Kiley Endowment Fund](#): Support to St. Paul Catholic School.
- [Kings Academy Fund](#): Program Support.
- [Lakeview Christian School Endowment Fund](#): Program Support.
- [LEAD, Inc. Fund](#): Program Support.
- [Max W. Leisure Fund](#): Support for the Madison-Grant Library.
- [Marion Public Library Fund](#): To support the library.
- [Marion Public Library Jay House Fund](#): To support Jay House.
- [Marion Public Library Museum Fund](#): To support the Library's Museum.
- [Mississinewa Indian Alumni Fund](#): For professional development scholarships, athletic facilities, and to enhance travel opportunities for teachers and students.
- [Project Leadership Endowment Fund](#): Program support.
- [Lawrence & Otie Sanborn Educational Endowment Fund](#): To meet educational needs of Grant County, as determined by the Foundation Board of Directors.
- [Andy Schramm Memorial Fund](#): Support for Westminster Presbyterian Preschool.
- [A. Snowwhite & R. Mudgett St. Paul Catholic School Fund](#): Support to St. Paul School.
- [St. Paul Catholic School Fund](#): Program Support.
- [St. Paul Catholic School Library Fund](#): Program Support.
- [Straughn Memorial Fund](#): Support to Westminster Presbyterian Preschool.
- [Taylor University Fund](#): Program Support including capital projects, operational expenses, and scholarships.

Faith Funds

- [Reverend Duane M. Craycraft Memorial Fund](#): Support to St. Paul Catholic Parish, Marion, Indiana.
- [Henrietta Hart St. Paul Catholic Church Fund](#): Support to St. Paul Catholic Church.
- [Holy Family Catholic Church Fund](#): For members of Holy Family Catholic Church.
- [Lightrider Ministries Endowment Fund](#): Program support.
- [Rainbow Christian Camp Fund](#): Program Support.
- [St. Paul Building Fund](#): Support to St. Paul Parish Church facilities.
- [Westminster Presbyterian Church Fund](#): Program Support.
- [Youth for Christ Fund](#): Program Support.

Family Funds

- [Grant County 4-H Fund](#): Support to the 4-H Council for it's charitable purposes.
- [Anna Mae Harrison Fund](#): Support to abused women services in Grant County.
- [Heidi Sue Chastain Laux Memorial Fund](#): To provide financial assistance toward prevention of domestic violence in Grant County.
- [J. William Long Memorial Fund](#): To aid abused and neglected women and children.
- [Mentor Mothers Fund](#): Program Support.

General Charitable Purpose Funds

- Anonymous 3 Fund:** Support to charitable causes.
- Charlotte E. Barton Memorial Fund:** Support for charitable causes throughout the Grant County area.
- Phil & Mabel Boller Fund:** Support to Samaritan Lodge #105 F & AM for charitable programs, and the First Christian Church of Marion.
- Anthony & Delores Bove Fund:** For needs of children & the elderly.
- Marie P. Brown Memorial Fund:** to be used where the need is the greatest.
- James R. Browne - Jane Browne Bove - John R. Browne, Jr. Memorial Fund:** Support for charitable causes and organizations.
- Thais I. Clark Endowed Fund:** For charitable purposes.
- Reba A. Crouch Endowment Fund:** Support to charitable causes and organizations.
- Fred O. Eward Fund:** For scholarships to worthy young men of Marion or Converse, and to provide donations to charities and charitable purposes.
- Harry J. & Jane M. Finch Fund:** For charitable causes.
- Douglas E. Glock Fund:** To provide medical education scholarships and to support charitable organizations.
- Earl B. Gottschalk Memorial Fund:** Support to charitable causes in Grant County.
- India Association of Grant County Fund:** Supports cultural activities in Grant County, educational efforts and charitable organizations.
- Irving Family Endowment Fund:** Support to charitable causes and organizations.
- Kachel Family Philanthropic Fund:** Support to charitable, educational, and economic development causes in Grant County.
- Merlin J. Loew Endowment Fund:** Support to charitable organizations in Grant County.
- Marion Kiwanis Club Memorial Fund:** Support for charitable purposes.
- Kenneth E. & Mary E. Pahmeier Endowed Fund:** To support scholarship and charitable causes.
- Robert B. & Dorothy B. Pence Fund:** Support to charitable causes and organizations in Grant County.
- Psi Iota Xi Sorority Fund:** Program Support.
- George E. & Mary E. Rogers Fund:** Support to charitable causes.
- Orville E. & Carrie Maxine Stevens Endowed Fund:** Support to charitable causes throughout Grant County, including scholarships to nursing students.
- United Way of Grant County Fund:** Program Support.
- Paul & Joan Van Ness Memorial Fund:** Support to charitable causes and organizations in Grant County.

Health & Human Service Funds

- Paul Volney DeVoe Fund:** Support to the Marion General Hospital Lifeline Program.
- Episcopal Church Children's Health Care Fund:** Health care for indigent children who live in Marion.
- Family Service Society Fund:** Program Support.
- Genesis Place, Inc. Fund:** Program Support
- Grant-Blackford Mental Health, Inc. Fund:** Program Support.

- Grant County Rescue Mission Endowment Fund:** Program Support.
- Habitat for Humanity Fund:** Program Support.
- Law Enforcement Safety Fund:** To provide body armor for Grant County law enforcement agencies.
- Lifestream Services, Inc. Endowment Fund:** Program Support.
- Marion General Hospital Fund:** Program Support.
- Marion General Hospital Oncology & Laboratory Medicine Fund:** Program Support.
- Marion-Grant County Senior Center:** Program Support.
- Pregnancy Help Center Endowment Fund:** Program Support.
- Salvation Army Fund:** Program Support.
- Second Harvest Food Bank of East Central Indiana Endowment Fund:** Program Support.
- St. Martin Community Center Fund:** Program Support.
- Heather Wall Fund:** Support to children suffering from any and all life threatening illnesses.
- YMCA Fund:** Program Support.
- YWCA Fund:** Program Support.

Special Needs Funds

- Stephen J. Baker Legacy of Love Fund:** To provide assistance to children wishing to attend special needs summer camps.
- Carey Services - Shirley Jeanne Luce Fund:** Program Support.
- Howard L. and Marabel P. Crouse Fund:** Support for the Wounded Warrior Project.

Youth Funds

- Boys' & Girls' Club Fund:** Program Support.
- Jerry & Dawn Brown Family Fund:** Support to youth related programs in Grant County.
- Girl Scouts Endowed Fund:** Program Support
- Eugene & Marilyn Glick Fund:** Support to youth related programs in Grant County.
- Grant County Junior Golf Academy Fund:** Program Support.
- Landess L. & Jean R. Harris Memorial Fund:** Support to the YMCA of Grant County for youth programs.
- Robert E. Henson Memorial Fund:** Support for Junior Golf in San Diego, California.
- Kurt Herriman Memorial Endowment Fund:** For Junior Golf and other sports activities for disadvantaged youth.
- Jesse Johnson Children's Endowed Fund:** Support to Boys and Girls Club, PAL Club, YMCA, and YWCA.
- Junior Golf Fund:** Program Support.
- Marion Police Athletic League (PAL Club) Fund:** Program Support.
- Marion Premier Youth Soccer, Inc. Fund:** Program Support.
- Jim & Debbi Powell Fund:** Support to charitable causes, including, but not limited to, Junior Golf.

Gift Opportunities

There are many opportunities for giving with The Community Foundation. Donations to existing funds or for general support may be made at any time in the following ways:

Cash: Cash is the easiest way to contribute and may qualify for maximum allowable income tax deductions.

Appreciated Securities: If securities are highly appreciated, a charitable contribution of them may allow the donor to deduct the full fair market value and thus avoid capital gains tax on the appreciation.

Real Estate: Real Estate may be given at appraised value, with prior Community Foundation approval and acceptance, so that the donor can receive a full charitable deduction and avoid capital gains taxes. In most cases, real estate will be liquidated.

Life Insurance: Life Insurance can be used to create a major gift at relatively low cost to the donor. If the Community Foundation is named owner or beneficiary of a new or existing policy, the donor receives a tax deduction. Additional premium paid through the Foundation are tax deductible, and proceeds pass to charity, free of estate tax.

Including the Foundation in your Will or Living Trust: A bequest of cash, securities or real estate can significantly reduce the taxes otherwise payable by your estate. Your heirs benefit and, if a Fund is established, your good work in the community will continue permanently in your name, a living symbol of your charitable intentions.

Sample Bequest Language

I give to The Community Foundation of Grant County, Indiana, Inc., a not-for-profit corporation organized under the laws of the state of Indiana and located in Marion, Indiana _____ percent (____%) of my estate OR the sum of \$_____. OR all my right, title, and interest in the following described property: _____ OR all rest, residue, and remainder of my estate to be used for the following purposes: _____

Retirement Plan Assets: A donor can use retirement plans assets to create a fund within the Community Foundation or to make a charitable contribution to minimize taxes owed in an estate plan.

There are Ways to Give and Receive an Income

Gift Annuities: The Community Foundation can offer competitive rates to donors wishing to make a charitable contribution but retain a lifetime income. A portion of these gifts may be tax-deductible and the income is guaranteed.

Charitable Remainder Trust: Deferred gifts may be created so that you or someone you love can receive a lifetime income. At the death of the first beneficiary, the remainder of the trust passes to the purposes the donor has specified. These trusts provide current income tax deductions and/or estate tax deductions.

Other Ways to Make a Charitable Gift to Reduce Taxes

Charitable Lead Trust: Many individuals with sizable estates wish to take care of their children and grandchildren. However, they worry about the effect of estate taxes on the size of their loved ones' inheritance. Setting up a Charitable Lead Trust can take care of charitable interest as well as family.

You can donate part of your estate to a trust now with the income going to charity for a designated number of years. When the trust ends, the assets are passed on to designated beneficiaries, thereby reducing estate taxes. Support is given to the charity during all the in-between years, and beneficiaries receive much more than they would have otherwise. Certain lead trusts also make it possible to pass value to future generations at greatly reduced tax levels.

Memorial/Honorary Gifts: Donations may be made to any of the many funds already existing or a new fund may be established in memory of an individual who has passed away or in honor of a special event or occasion.

Endowed Funds: Endowed funds are permanent, they remain in the fund forever. All of money donated to an endowed fund will be invested along with the rest of the endowed funds held by the Community Foundation in order to earn income. Currently, four and one half percent (4 1/2%) of the fund balance can be spent annually for the charitable purpose stated in the fund agreement.

Endowed Funds are permanent, they remain in the fund forever.

All of the money donated to an endowed fund will be invested along with the rest of the endowed funds held by the Foundation in order to earn income. Currently, 4 1/2% of the fund balance can be spent annually for the charitable purpose stated in the fund agreement.