



# Scholarship Fund List



Building a Tradition of Giving

## Scholarships for All Grant County Students

- AAUW Scholarship & Program Fund:** For Grant County female residents to further their education, &/or support to programs to enrich their lives.
- Academic Excellence Award Fund:** Academic scholarships for outstanding Grant County students.
- Barnes-Elrod Memorial Scholarship Fund:** For students attending IWU, with preference given to Christian Ministries majors.
- Ralph & Elizabeth Bassett Endowed Fund:** For members of the First Friends Church in Marion, Indiana.
- Robert R. Board & Janis M. Board Fund:** For Grant County students in upper 1/3 of class.
- Harold Carmichael Scholarship Fund:** For Grant County athletes
- L. Hewitt & Amelia Carpenter Fund:** For scholarships and other worthwhile quality of life projects.
- Russell Chillington Fund:** For Grant County residents primarily for agricultural studies.
- Lloyd A. & Kay A. Cradler Fund:** Scholarships to Grant County graduates pursuing a career in nursing; and other charitable causes throughout Grant County.
- R. Dale & Lee Culley Memorial Scholarship Fund:** For Grant County residents entering barber school, attending a men's hair styling school, or trade school.
- David G. Eltzroth Scholarship Fund:** For Grant County residents pursuing a career in natural resources and/or conservation.
- Glen 'Bilko' Eltzroth Scholarship Fund:** For Grant County students pursuing a career in law enforcement and/or criminal justice.
- Raymond A. & Valeria T. Feely Scholarship Fund:** For second year or higher undergraduate college students studying written media.
- Peter G. Flinn Charitable Endowment Fund:** For students from Eastbrook, Madison-Grant, Marion, Mississinewa, and Oak Hill based on academics and financial need.
- Giving Back Endowment Fund:** For Grant County high school graduates.
- Goodman Scholarship Fund:** For students attending IWU with preference in Religion and Philosophy.
- Grant County Medical Society Scholarship Fund:** For Grant County residents pursuing a medical career.
- Grant County Minority Scholarship Fund:** For minority Grant County students.
- Hall-Wesleyan Scholarship Fund:** For students attending IWU majoring in Religion & Philosophy and intending to serve as either a Pastor, Missionary, Nurse, or Educator.
- Juanita M. Harvey Scholarship Fund:** For students attending IWU with preference given to students in the Department of Math & Science.
- Jenny Haynes Fund:** For Grant County residents studying nursing.
- Evelyn & James Henry Scholarship Fund:** For students pursuing a career in education.
- Ruth Ellen Kelsay Leadership Achievement Scholarship Fund:** For students who have participated in 4-H for 10 years.
- Evelyn L. Kensler Fund:** For Grant County students pursuing Christian work as a career.
- Mr. & Mrs. E. Hobart Lamkin Scholarship Fund:** For Grant County students pursuing biomedical education and training.
- Dr. & Mrs. William E. Lamkin Scholarship Fund:** For Grant County students pursuing biomedical education and training.
- Robert E. Lee Memorial Fund:** For Grant County athletes.
- James "Jimmy" Myles Mack Scholarship Fund:** For students studying journalism with who have experienced a major life trauma.
- Cleo Mansfield Endowed Scholarship Fund:** For students enrolled in the hospitality industry.
- Mississinewa Audubon Club – Clayton E. Wiggins Memorial Fund:** Program Support & to provide scholarships.
- Robert and Anita Moulton Scholarship Fund:** For children of law enforcement officers in Grant County.
- NAACP Flossie Bailey Fund:** For Grant County residents.
- Darrell L. & Myrna B. Parris Scholarship Fund:** For graduates of Grant County high schools attending Ivy Tech College in Indiana.
- John Petroff Wal-Mart Scholarship Fund:** For third year college students who have graduated from Grant County high schools, pursuing a career in Education.
- Pilkington-Landis Endowed Fund:** For graduates of Grant County high schools whose career interests do not require four or more years of university studies.
- Jenita & Dan Porfilio Fund:** Scholarships to Habitat for Humanity families &/or support to Habitat for Humanity.
- Lena Wall Raschbacher Fund:** For courses at Agricultural School at Purdue University.
- Taverns & Clubs Charities Scholarship Fund:** For worthy graduates of Grant County high schools.
- Elmer & C. Berniece Warner Scholarship Fund:** For students attending IWU, with preference in Education or Religion.
- Barbara L. Wharton Memorial Fund:** For Grant County individuals pursuing a career in nursing.
- Roger A. and Phillip E. Young Memorial Scholarship Fund:** For Grant County students studying the violin or electronics.

## Scholarships for Eastbrook Students

- Eastbrook Community Schools Endowed Educational Scholarship Fund:** For Eastbrook graduates.
- George F. Freck Agricultural Memorial Scholarship Fund:** For Eastbrook students studying agriculture.
- Helen L. Freck Memorial Scholarship:** For Eastbrook graduates.
- David Austin Kirkpatrick Memorial Scholarship Fund:** For Eastbrook graduates to attend technical or trade school.
- Lance McGregor Thompson Scholarship Fund:** For Eastbrook graduates
- Upland Fish & Game Club Scholarship Fund:** For graduates of Eastbrook who reside in Jefferson or Monroe Townships, in Grant County.

## Scholarships for Lakeview Students

- C. Eugene Cockrell Scholarship Fund:** For graduates of Lakeview attending IWU.
- LeFavour Family Scholarship Fund in Memory of Rebecca LeFavour Brankle:** For graduates of Lakeview Christian School.

## Scholarships for Madison-Grant Students

- James R. Ellingwood Scholarship Fund:** For Madison-Grant students attending Purdue University.
- Fairmount Order of Eastern Star – Mary Irving Memorial Scholarship Fund:** For graduates of Madison-Grant.
- Madison-Grant United School Corporation Endowed Educational Scholarship Fund:** For graduates of Madison-Grant.
- Steve, Gene, & Elizabeth Martin Scholarship Fund:** For graduates of Madison-Grant whose career interests lie within the medical profession.
- K.C. Runyan Scholarship Fund:** For athletic graduates of Madison-Grant pursuing a medical career.
- Ralph W. & Emza Thurston Basketball Scholarship Fund:** For graduating basketball players of Madison-Grant.

## Scholarships for Marion High School Students

- Albert Bonner Brown Educational Fund:** For graduates of MHS
- Nancy Hanley Dalton Award:** For female tennis players from MHS.
- Delitha S. Gregory Fund:** For worthy and needy MHS graduates.
- TiRel D. Loper Memorial Scholarship Fund:** For MHS graduates, based on need.
- Marion Community Schools Endowed Educational Scholarship Fund:** For graduates of MHS.
- Marion Lions Club Fund:** For visually/hearing impaired MHS students.
- Robert B. Marler Fund:** For graduates of MHS pursuing a career in Finance.
- Allan J. Miltenberger Memorial Fund:** For female athletes of MHS who have participated in swimming, track, or cross country.
- Royce & Jan Mitchell Fund:** For Grant County students who have worked during high school. Based on need.
- John Moses Memorial Fund:** For deserving student(s) based upon need, from MHS.
- Robert Stormont & Carolyn K. Pfohl Fund:** For MHS athletes attending Purdue University.
- Dr. William Z. Roper Scholarship Fund:** For MHS students entering the fields of dentistry, science, or medicine.
- Frederick "Fritz" Shank Memorial Educational Scholarship Fund:** For outstanding science student(s) from MHS.
- Earl B. & Marie C. Whitecotton Scholarship Fund:** Scholarships to worthy MHS students.
- Mel Wysong Fund:** For graduates of MHS.

## Scholarships for Mississinewa Students

- Connie Kay Atkinson Scholarship Fund:** For worthy graduates of Mississinewa.
- Paula Kay Bankson Memorial Scholarship Fund:** For graduates of Mississinewa attending either Taylor or IWU.
- William E. Fessenden Endowed Fund:** For graduates of Mississinewa for further educational or training opportunities.
- Fred Hengstler – Kiwanis Club Fund:** For Mississinewa graduates.
- Cody C. Jernigan Scholarship Fund:** For athletes of Mississinewa High School.
- Mississinewa Community Schools Endowed Educational Scholarship Fund:** For graduates of Mississinewa.
- John T. Rademaker, Sr. Family Scholarship Fund:** For graduates of Mississinewa, based on need.
- James E. Schrader Scholarship Fund:** For worthy graduates of Mississinewa.

## Scholarships for Oak Hill Students

- Glennis Douglass Memorial Scholarship Fund:** For Oak Hill graduates pursuing a career in elementary education.
- Kevin W. Duncan Scholarship Fund:** For soccer players from Oak Hill High School.
- Martha Jo Guenin Scholarship Fund:** For Oak Hill students who have participated in FFA and/or 4H.
- Jim Law Scholarship Fund:** For Oak Hill athletes.
- Oak Hill Adult Boosters :** For Oak Hill graduates.
- Oak Hill Board of School Trustees Scholarship Fund:** For graduates of Oak Hill.
- Rundio Family Vocational Scholarship Fund:** For graduates of Oak Hill for vocational training.
- Dorman and Frances Tyner Scholarship Fund:** For Oak Hill Graduates.
- Tom VanDeWater Memorial Scholarship Fund:** For members of FCA graduating from Oak Hill.

### Gift Opportunities

There are many opportunities for giving with The Community Foundation. Donations to existing funds or for general support may be made at any time in the following ways:

**Cash:** Cash is the easiest way to contribute and may qualify for maximum allowable income tax deductions.

**Appreciated Securities:** If securities are highly appreciated, a charitable contribution of them may allow the donor to deduct the full fair market value and thus avoid capital gains tax on the appreciation.

**Real Estate:** Real Estate may be given at appraised value, with prior Community Foundation approval and acceptance, so that the donor can receive a full charitable deduction and avoid capital gains taxes. In most cases, real estate will be liquidated.

**Life Insurance:** Life Insurance can be used to create a major gift at relatively low cost to the donor. If the Community Foundation is named owner or beneficiary of a new or existing policy, the donor receives a tax deduction. Additional premium paid through the Foundation are tax deductible, and proceeds pass to charity, free of estate tax.

**Including the Foundation in your Will or Living Trust:** A bequest of cash, securities or real estate can significantly reduce the taxes otherwise payable by your estate. Your heirs benefit and, if a Fund is established, your good work in the community will continue permanently in your name, a living symbol of your charitable intentions.

#### Sample Bequest Language

*I give to The Community Foundation of Grant County, Indiana, Inc., a not-for-profit corporation organized under the laws of the state of Indiana and located in Marion, Indiana \_\_\_\_\_ percent (\_\_\_\_%) of my estate OR the sum of \$\_\_\_\_\_ OR all my right, title, and interest in the following described property: \_\_\_\_\_ OR all rest, residue, and remainder of my estate to be used for the following purposes: \_\_\_\_\_*

**Retirement Plan Assets:** A donor can use retirement plans assets to create a fund within the Community Foundation or to make a charitable contribution to minimize taxes owed in an estate plan.

### There are Ways to Give and Receive an Income

**Gift Annuities:** The Community Foundation can offer competitive rates to donors wishing to make a charitable contribution but retain a lifetime income. A portion of these gifts may be tax-deductible and the income is guaranteed.

**Charitable Remainder Trust:** Deferred gifts may be created so that you or someone you love can receive a lifetime income. At the death of the first beneficiary, the remainder of the trust passes to the purposes the donor has specified. These trusts provide current income tax deductions and/or estate tax deductions.

### Other Ways to Make a Charitable Gift to Reduce Taxes

**Charitable Lead Trust:** Many individuals with sizable estates wish to take care of their children and grandchildren. However, they worry about the effect of estate taxes on the size of their loved ones' inheritance. Setting up a Charitable Lead Trust can take care of charitable interest as well as family.

You can donate part of your estate to a trust now with the income going to charity for a designated number of years. When the trust ends, the assets are passed on to designated beneficiaries, thereby reducing estate taxes. Support is given to the charity during all the in-between years, and beneficiaries receive much more than they would have otherwise. Certain lead trusts also make it possible to pass value to future generations at greatly reduced tax levels.

**Memorial/Honorary Gifts:** Donations may be made to any of the many funds already existing or a new fund may be established in memory of an individual who has passed away or in honor of a special event or occasion.

**Endowed Funds:** Endowed funds are permanent, they remain in the fund forever. All of money donated to an endowed fund will be invested along with the rest of the endowed funds held by the Community Foundation in order to earn income. Currently, four and one half percent (4 ½ %) of the fund balance can be spent annually for the charitable purpose stated in the fund agreement.

Endowed Funds are permanent, they remain in the fund forever.

All of the money donated to an endowed fund will be invested along with the rest of the endowed funds held by the Foundation in order to earn income. Currently, 4 1/2% of the fund balance can be spent annually for the charitable purpose stated in the fund agreement.