

# THE Foundation

Summer 2008



Building a Tradition of Giving



They say that imitation is the best form of flattery and I guess that's true in many ways. Recently I was telling my husband, Jerry, about the new funds that had been set up at the Community Foundation in the past few months. Relaying the stories about the generous donors and the causes that mattered most to them was inspiring. Some funds are big, some are small. Some help students with education; others with healthcare. All are impressive. Why? Because they were started by cheerful givers that believe in Grant County who also believe that small acts of kindness never go unnoticed.

As Jerry and I began thinking about the things we'd like to do to make and impact in our community it dawned on us that it's never too early to begin. So, that's just what we did. We imitated the 14 other philanthropists that have started endowments at the Community Foundation since January 1, 2008. So, the Jerry and Dawn Brown Family Endowment Fund is official! We're excited to begin supporting youth-related activities from education to athletics right here in Grant County.

A special thank you to all of those that have given before us and especially to those that had new funds born in 2008 along with ours. We are proud to imitate you and also to be part of such good company.

If you, too, are interested in making a difference locally, give us a call at 662-0065 and we'll discuss just how easy it is.

The new funds established thus far in 2008 are:

- David Austin Kirkpatrick Memorial Scholarship Fund
- Dorman and Frances Tyner Scholarship Fund
- Dr. and Mrs. William Lamkin Scholarship Fund
- Episcopal Church Children's Health Care Fund
- Frank and Elizabeth Wright Fund
- Gas City Rescue Squad Fund
- George F. Freck Agricultural Memorial Scholarship Fund
- Grant County Mutual Aid Association Training Fund
- Helen L. Freck Memorial Scholarship
- Imagination Library Non-Permanent Fund
- Jerry and Dawn Brown Family Endowment Fund
- Mr. and Mrs. E. Hobart Lamkin Scholarship Fund
- Project Blueprint Fund
- Raymond A. and Valeria T. Feely Scholarship Fund
- Westview Wesleyan Church Fund

Story by Development Officer Dawn Brown

## How to Start a Named Fund at the Community Foundation. . .

The process is very simple to start a new named fund at the Community Foundation. You enter into an agreement establishing the Fund and have twenty-four months to raise the minimum fund balance of \$5000. Until the Fund reaches the minimum balance no fees will be charged nor distributions made.

You can create your Fund now, establish it in your will, or create it through a trust arrangement that will benefit your family as well as charity. Gifts can be made at any time in honor of anniversaries, birthdays, to celebrate a special event or to support a worthy cause. Tax deductions are earned when the gift is received by the Community Foundation, while grants awarded from your Fund will continue into the future.

There are several types of funds available depending on your charitable interests:

- *Unrestricted Funds/Discretionary Funds* offer the broadest giving option, allowing grants to be made to wherever our Board determines our community needs are the greatest.
- *Field of Interest Funds* create grants that meet needs in a particular field or geographic area that is of interest to you.
- *Donor Advised Funds* enable you to recommend specific organizations to receive grants.
- *Scholarship Funds* help students pursue academic goals or specific training. You may define guidelines for candidacy, the selection advisory committee, the school and the award itself.
- *Designated Funds* let you support specific organizations while we make sure that grants to these groups remain relevant over time and responsive to changing circumstances.
- *Agency Funds* are established by nonprofit organizations to provide income streams. We handle all the administrative and investment responsibilities freeing the organization to pursue its charitable mission.

Almost any kind of asset can be used to start your Fund, such as cash, publicly traded securities, closely held stock, interest in limited partnerships, real estate, life insurance, tangible personal property, retirement account income, and private foundation assets. We can also discuss other options with you, such as bequests, charitable remainder trusts, charitable gift annuities, and life income.

Please discuss your overall philanthropic goals with your family members and legal or tax advisor before making any major decisions.



Donors make gifts to the Foundation



Gifts are invested; the value grows.



Endowment income benefits charitable causes and the community.

The Community Foundation of Grant County, Indiana, Inc.

505 West Third Street  
Marion, Indiana 46952

Phone - 765-662-0065  
Fax - 765-662-1438

E - foundationoffice@comfdn.org  
W - www.comfdn.org

Any time you make a donation to the Community Foundation in honor or in memory of someone, their name will appear in the newsletter and be permanently inscribed in our Tribute Book, which is on display in the Foundation lobby.

In Memory			In Honor
John L. Allman	Michael Kiley	Cleo Richardson	
Robert Beall	David L. Kiley, Sr.	Walt Riddle	
Collin J. Bowen	Dr. & Mrs. Walter Lewin	Mary Jane Robertson	
George O. Brinkerhoff	Jimmy Mack	Thomas W. Schoolman	
Vera Selma Brown	John McDermott	Hilda Simpkins	
Janelle Buck	Floyd Eugene Meyer	Jan (Smith) Sims	
Richard W. Butler	Marie Miller	Lois A. Smith	
Vergie Cox	William Mooney	Jim Stankey	
Rita Cruca	Wayne Mussmore	Richard Earl Stephenson	
Nancy Dalton	Henrietta 'Hank' Neal	James Matthew Kelsey Stone	
Mr. & Mrs. Charles Draves	George Osborn	Shorty Stone	
Mary Edgerton	Violet G. Pence	Barbara A. Thomason	
Valeria T. Feely	Loren W. 'Pete' Record	S. Jan Wimmer	
Max Harvey	Marshall Reynolds	Lloyd Wolfe	
Koenig Huebner	Levon E. Rhamy	Frank D. Wright	
Virgil Hults			

### Special Young Man

Even after serving nearly twenty-four years in the nonprofit world, I am still overwhelmed with pride and respect each year with the citizens of Grant County giving of their time, talent and treasure. We live in a very caring community.

Every couple years someone extraordinary touches my heart with his outstanding charitable actions. Bradley Belcher, wise and caring beyond his years, is one of those individuals.

Bradley joined last year's Youth Grant Committee on behalf of Sweetser Elementary School. Along with nineteen other students representing all Grant County elementary schools, he learned about philanthropy and what it was like to give back to the community.

Students are given an annual budget, instructed to seek out needs within their school, neighborhood, community or county. They must submit a proposal within deadline requirements, make a presentation to a committee of their peers, evaluate all presentations, determine what to approve and for how much.

Bradley's first project was to landscape around the flagpole at his school "to honor America." He also was able to help the Community Youth Outreach Center with their annual Christmas Dinner. The third project was to provide a new toy box and rug for First Light Child Advocacy Center of Grant County.



First Light informed Bradley that they could also use coloring books and crayons. He made it his personal mission to ask his fellow church members at Westminster Presbyterian Church to donate the coloring books and crayons. They also donated another \$500 in cash. Wal-Mart gave him a \$100 gift card after Bradley asked the employees for help.

He was ecstatic to be able to provide First Light with 34 coloring books, 35 packs of crayons, school supplies, snacks and personal hygiene products.

It is not unusual for this young philanthropist to have a lemonade stand to raise money for Hurricane Katrina victims and help raise money to save the Community Youth Outreach Center. Bradley lives by his motto, "Help others before yourself."

We could all learn a lesson or two from this special young man.

*Story by Executive Director Liz Wright*

### EVERYONE SHOULD HAVE ONE. . .

Although wills are simple to create, about half of all Americans die without one (or intestate). Without a will to indicate your wishes, the court steps in and distributes your property according to the laws of your state. Wills are not just for the rich; the amount of property you have is irrelevant. A will ensures that what assets you do have will be given to family members or other beneficiaries you designate. If you have no apparent heirs and die without a will, it is possible the state may claim your estate.



Having a will is especially important if you have young children because it gives you the opportunity to designate a guardian for them in the event of your death. Without a will, the court will appoint a guardian for your children. Two of the most important items to include in your will are naming a guardian for minor children and naming an executor.

A will can also ensure that your charitable intentions are met. The Community Foundation can establish a named Fund to support your favorite cause or charity to be funded from your estate.

Grant County is blessed with professional legal advisors that can assist you in establishing an estate plan so that your wishes can be carried out upon your death.